

Press Release

May 12, 2017

Intrepid Announces Delivery of 7th A330-300 To Turkish Airlines

Stamford, CT — Intrepid Aviation announced today the hand over of an A330-300 aircraft on long-term lease to Turkish Airlines – this marks the seventh and final Rolls-Royce powered A330 to be delivered under its agreement with the Istanbul based flag carrier. "We are pleased to successfully conclude this program and look forward to a long partnership with Turkish Airlines," commented Doug Winter, Intrepid's President & Chief Commercial Officer.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor. Intrepid and its team of experienced professionals invest in and manage a fleet of modern, in demand commercial jet aircraft on long-term lease to airline customers worldwide. Intrepid is headquartered in Stamford with offices in Dublin and Singapore.

ABOUT INTREPID AVIATION'S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$7 billion in assets under management. Centerbridge Partners, LP is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

For more information on Intrepid Aviation, <u>www.intrepidaviation.com</u>
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