



PRESS RELEASE

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Intrepid Celebrates Delivery of 1st B747-8 Freighter to AirBridgeCargo Airlines

Stamford, CT — Intrepid Aviation celebrated the delivery of the first of two new B747-8 Freighter from the Boeing Company on March 31st and placed the General Electric GEnx powered aircraft on very long term lease with AirBridgeCargo Airlines, a part of the Volga-Dnepr Group.

“We are pleased to add AirBridgeCargo Airlines to our family of Intrepid customers. AirBridgeCargo has evolved into one of the world’s leading freight carriers, offering a range of specialized services, including their heritage in the movement of heavy and out-sized cargo, to its many customers around the globe,” noted Doug Winter, Intrepid’s President and Chief Commercial Officer.

“This delivery is a further testament to the strength of our partnership and the collaborative, flexible approach we have enjoyed in executing on the investment commitment we first made with Boeing back in 2014,” observed Olaf Sachau, Intrepid’s Chief Executive Officer. “The nose-loading B747-8 Freighter is a differentiated, uniquely capable aircraft that will play a meaningful role in the conduct of global trade and supply chain management for many years to come,” Mr. Sachau added.

“On behalf of AirBridgeCargo and the Volga-Dnepr Group, we are pleased to enter this long-term partnership with Intrepid and look forward to taking delivery of a second B747-8 Freighter from them later this year,” commented Ekaterina Chuychenko, Fleet Development Director of the Volga-Dnepr Group. “We are pleased that the number of financiers who recognize the benefits of this state-of-the-art aircraft is increasing,” Ms. Chuychenko concluded.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor. Intrepid and its team of experienced professionals invest in and manage a fleet of modern, in demand commercial jet aircraft on long-term lease to airline customers worldwide. Intrepid is headquartered in Stamford with offices in Dublin and Singapore.

ABOUT INTREPID AVIATION’S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$7 billion in assets under management. Centerbridge Partners, LP is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

For more information on Intrepid Aviation, www.intrepidaviation.com
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