



PRESS RELEASE

September 18, 2017

Intrepid Celebrates Delivery of 2nd 747-8 Freighter To AirBridgeCargo Airlines

Stamford, CT — Intrepid Aviation announced today the acquisition of a new 747-8 Freighter (747-8F) from the Boeing Company on September 15. The aircraft was placed on long-term lease with AirBridgeCargo Airlines (ABC), a part of the Volga-Dnepr Group, and one of the world's leading air freight operators.

This is the second of two new 747-8F aircraft that Intrepid acquired from Boeing and leased to ABC this year. Distinguished by its nose loading capability, the 747-8F is a unique aircraft that will play a central role in the global logistics and supply chain for decades to come.

The delivery is in keeping with ABC's plan to become an all-B747-8 Freighter operator over the next several years. The aircraft will enter service with ABC as it enjoys a very strong growth trajectory in 2017, with year-on-year cargo volume up over 15% through July.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor. Intrepid and its team of experienced professionals invest in and manage a fleet of modern, in demand commercial jet aircraft on long-term lease to airline customers worldwide. Intrepid is headquartered in Stamford with offices in Dublin and Singapore.

ABOUT INTREPID AVIATION'S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has over \$5 billion in assets under management.

Centerbridge Partners, LP is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

For more information on Intrepid Aviation, www.intrepidaviation.com

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