



PRESS RELEASE

December 12, 2017

Intrepid Announces Delivery of New 777-300ER To Philippine Airlines

Stamford, CT — Intrepid Aviation announced today the acquisition of a new 777-300ER aircraft from the Boeing Company on December 11th. The aircraft was delivered on long-term lease to Philippine Airlines (PAL).

“Intrepid and PAL enjoy a strong partnership and this latest 777-300ER will be deployed into service immediately to capitalize on growth opportunities across its global network, including London,” commented Dan Perez, Intrepid’s Chief Operating Officer.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor. Intrepid and its team of experienced professionals invest in and manage a fleet of modern, in demand commercial jet aircraft on long-term lease to airline customers worldwide. Intrepid is headquartered in Stamford with offices in Dublin and Singapore.

ABOUT INTREPID AVIATION’S SHAREHOLDERS, CENTERBRIDGE PARTNERS & RESERVOIR CAPITAL

Centerbridge Partners, LP is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$5 billion in assets under management.

For more information on Intrepid Aviation, www.intrepidaviation.com
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