

PRESS RELEASE

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INTREPID AVIATION DELIVERS TWO NEW AIRBUS A330-300s TO SKYMARK AIRLINES

Intrepid Aviation is pleased to announce the delivery of two new Airbus A330-300s powered by Rolls-Royce Trent 772B engines, out of its backlog order to Skymark Airlines, based in Tokyo, Japan. The aircraft are the first Airbus A330 aircraft to be certified in Japan and will be on a long-term lease to the carrier.

“We are very pleased with the successful delivery of these aircraft to a highly respected new customer for the aircraft type”, said Franklin Pray, Intrepid’s Chief Executive Officer. “Skymark’s selection of the Airbus A330 further endorses the attractive operating economics and flexibility that the aircraft provides across a wide range of airline operations.”

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor, which owns commercial aircraft leased to airline operators worldwide. Intrepid Aviation focuses primarily on twin-engine widebody equipment, such as the Boeing 787, 777 and the Airbus A330 and A350 aircraft.

ABOUT INTREPID AVIATION’S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group L.L.C. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$6.5 billion in assets under management. – Centerbridge Partners, L.P. is a private investment firm headquartered in New York City with approximately \$20 billion in capital under management.

For more information on Intrepid Aviation, go to www.intrepidaviation.com

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