



Intrepid Announces Sale of A330-300

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STAMFORD, Conn.--(BUSINESS WIRE)--Intrepid Aviation confirmed today the sale of one (1) Pratt & Whitney powered A330-300 aircraft on December 22nd to Floreat Aviation MSN 1518 Limited, for which Doric will act as Asset Manager for the aircraft going forward. The aircraft was acquired new by Intrepid in April 2014 and delivered under long-term lease to Korea's Asiana Airlines.

"We are very pleased to conclude this deal with Floreat Aviation MSN 1518 Limited. This is the second A330-300 we have sold this year, which further demonstrates the continued investor interest in young A330s on long-term lease, in particular to globally recognized operators such as Asiana," commented Intrepid's Chief Executive Officer, Olaf Sachau.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor, which owns commercial aircraft leased to airline operators worldwide. Intrepid Aviation focuses primarily on twin-engine widebody and large narrowbody equipment, such as the Airbus A330 & A321 and Boeing B777 & B787 families of aircraft.

ABOUT INTREPID AVIATION'S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$7 billion in assets under management. – Centerbridge Partners, LP. is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

For more information on Intrepid Aviation, www.intrepidaviation.com

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