



October 3, 2017

INTREPID ANNOUNCES EXECUTIVE APPOINTMENT

Appoints Doug Winter to Chief Executive Officer, and CFO Mike Lungariello to Board of Managers

Stamford, CONN - Intrepid Aviation announced today that its Board of Managers appointed Doug Winter to be Chief Executive Officer. Mr. Winter is the current President & CCO.

Mr. Winter joined Intrepid in 2015 bringing 30 years of global industry experience, with a particular emphasis in driving commercial excellence. Prior to Intrepid, Mr. Winter built a strong performance and leadership track record in aircraft leasing at Octagon Aviation, AWAS and GECAS. He began his career with McDonnell Douglas in 1985.

"We are very confident that Doug's deep industry knowledge and experience is ideally suited to drive the next phase of our business development," commented Gregg Zeitlin, Co-founder and Senior Managing Director of Reservoir Capital Group. "With Doug, the Company has a very experienced leader and world class commercial talent," added Eric Hoffman, Managing Director at Centerbridge Partners.

In addition, today, Mike Lungariello, Chief Financial Officer, has been appointed to serve on the company's Board of Managers as a Director along with Mr. Winter.

"We have a terrific team here at Intrepid and, working together with Mike, I am confident of our ability to deliver strong business performance and outcomes for our sponsors," concluded Mr. Winter.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor. Intrepid and its team of experienced professionals invest in and manage a fleet of modern, in demand commercial jet aircraft on long-term lease to airline customers worldwide. Intrepid is headquartered in Stamford with offices in Dublin and Singapore.

ABOUT INTREPID AVIATION'S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$5 billion in assets under management.

Centerbridge Partners, LP is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

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