



PRESS RELEASE

September 19, 2017

Intrepid Celebrates Closing of First AFIC Backed Financing

Stamford, CT — Intrepid Aviation announced today the closing of its first Aircraft Finance Insurance Consortium (“AFIC”) backed financing for one 747-8 Freighter (747-8F) on lease to AirBridge Cargo Airlines. The financing was arranged and underwritten by ING Capital LLC and Apple Bank.

The transaction represents the first non-payment insurance backed financing ever closed by an operating lessor and further diversifies the Company’s banking group with the addition of ING Capital LLC.

ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor. Intrepid and its team of experienced professionals invest in and manage a fleet of modern, in demand commercial jet aircraft on long-term lease to airline customers worldwide. Intrepid is headquartered in Stamford with offices in Dublin and Singapore.

ABOUT INTREPID AVIATION’S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has over \$5 billion in assets under management.

Centerbridge Partners, LP is a private investment firm headquartered in New York City with approximately \$25 billion in capital under management.

For more information on Intrepid Aviation, www.intrepidaviation.com

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