

## PRESS RELEASE

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### **INTREPID DELIVERS ONE NEW AIRBUS A330-300 TO CEBU PACIFIC AIR**

Intrepid Aviation is pleased to announce the delivery of one (1) new Airbus A330-300 to Cebu Pacific Air. The aircraft is powered by Rolls Royce Trent 772B engines and is subject to a long-term lease to the Philippines based airline.

“We are delighted to be further expanding our business partnership with Cebu Pacific”, said Colin Bole, Chief Commercial Officer of Intrepid Aviation. “The selection of the Airbus A330 by low cost airline leaders such as Cebu Pacific is a testament to the A330s attractive operating economics, especially for airlines that are looking for cost efficiencies beyond what can be accomplished with narrow body aircraft.”

This aircraft marks the second A330-300 delivery on lease to Cebu from Intrepid Aviation.

“Cebu Pacific Air is glad to be partnering with Intrepid once again. This Airbus A330 delivery, the 6<sup>th</sup> in our fleet of wide-body aircraft, allows Cebu Pacific to continue to grow its long haul operations and network, and sustain our low fare offerings,” said Alex Reyes, Cebu Pacific General Manager, Long Haul Division.

#### ABOUT INTREPID AVIATION

Intrepid Aviation is a privately held commercial aircraft lessor, which owns commercial aircraft leased to airline operators worldwide. Intrepid Aviation focuses primarily on twin-engine widebody equipment, such as the Boeing 787, 777 and the Airbus A330 aircraft.

#### ABOUT INTREPID AVIATION’S SHAREHOLDERS, RESERVOIR CAPITAL & CENTERBRIDGE PARTNERS

Reservoir Capital Group LLC. was established in 1998 as a privately held investment firm with a flexible, opportunistic investment approach and has approximately \$7 billion in assets under management. – Centerbridge Partners, LP. is a private investment firm headquartered in New York City with approximately \$20 billion in capital under management.

For more information on Intrepid Aviation, [www.intrepidaviation.com](http://www.intrepidaviation.com)

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